



**Governing Board opinion no 01/2016 on the  
2015 Final Accounts of the FCH 2 JU**

**The Governing Board of the Fuel Cells and Hydrogen 2 Joint Undertaking,**

Having regard to Council Regulation 559/2014 of 6 May 2014 establishing the Fuel Cells and Hydrogen 2 Joint Undertaking and in particular Article 17 (3) of the Statutes,

Having regard to the Financial Rules of the Fuel Cells and Hydrogen 2 Joint Undertaking and in particular Article 43 (2),

Having regard to the preliminary observations of the European Court of Auditors on the 2015 provisional accounts of the FCH 2 JU.

**Whereas**

1. The preliminary observations of the Court on the FCH 2 JU provisional accounts were received on 2 June 2016.
2. The Court has issued a clean opinion on the legality and regularity of the transactions underlying the accounts.
3. The Court has issued a qualified opinion on the reliability of the accounts on the basis of the fact that “the amount of in-kind contributions for 2015 entered in the provisional accounts is partly based on estimates made by the Joint Undertaking, using the most accurate information available”.
4. The other observations of the Court do not put into question the Court’s opinions and relate to the presentation of the accounts or consist of factual statements.
5. Discussions were held with the Accounting Officer of the Commission (who is also the Accounting Officer of the FCH 2 JU) and the Court regarding the basis for qualification; it is expected that the Court will lift the qualification and accept accounting estimates based on prorate as was the case up to now.
6. The in-kind contributions in projects (IKOP) were entered in the FCH 2 JU 2015 provisional accounts fully in accordance with the IKOP methodology endorsed by the Governing Board in November 2015.
7. The FCH 2 JU 2015 Final Accounts were drawn up by the Accounting Officer on 13 June 2016



**Has adopted the following opinion:**

The Governing Board provides a favourable opinion on the 2015 Final Accounts of the FCH 2 JU presented in the Annex.

Brussels, 30/6/2016.

On behalf of the Governing Board  
Pierre Etienne FRANC  
Chair of the Governing Board of the FCH 2 JU

Annex: FCH JU 2015 Annual Accounts