

GLOSSARY AND LINKS

CEF – Connecting Europe Facility (energy and transport)

<https://ec.europa.eu/inea/en/connecting-europe-facility>

EC – European Commission

EFSI – The European Fund for Strategic Investments is one of the three pillars of the Investment Plan for Europe (also known as the Juncker Plan) and aims to overcome current market failures by addressing market gaps and mobilising private investment. It helps to finance strategic investments in key areas such as infrastructure, research and innovation, education, renewable energy and energy efficiency as well as risk finance for small and medium-sized enterprises (SMEs). It is a joint initiative of the EC and the EIB Group
http://ec.europa.eu/growth/industry/innovation/funding/efsi_en or <http://www.eib.org/efsi/>

EIB – European Investment Bank

ESIF – European Structural and Investment Funds; It may include both Grants and Financial Instruments (FI can take the form of loans, guarantees, equity and other risk-bearing mechanisms to support economically viable projects which promote EU policy objectives)

https://ec.europa.eu/info/funding-tenders/european-structural-and-investment-funds_en

ERDF – European Regional Development Fund

ESF – European Social Fund

CF – Cohesion Fund

INTERREG – Interregional Cooperation Projects (financed by the ERDF)

<https://www.interregeurope.eu/>

FI – Financial Instruments

FLP – First-Loss Piece is a certain tranche of the loan which ranks junior to other tranches of the financing and thus bears the first net losses in case of a credit default. The EIB manages financial instruments of the EC with the latter taking part of the risk, for example as a FLP in case of credit default. Under the same risk-sharing agreement example, the EIB would bear the second loss piece.

H2020 – Horizon 2020 is the EU Framework Programme for Research and Innovation; it includes the projects funded under the FCH JU calls

<https://ec.europa.eu/programmes/horizon2020/>

InnovFin EDP – InnovFin Energy Demonstration projects; “InnovFin – EU Finance for Innovators” is the name under which the EU promotes a range of debt and equity products and advisory services in order to effectively give a boost to the availability of finance for research and innovation activities in Europe under H2020. It is a joint initiative of the EC and the EIB Group under Horizon 2020

<https://ec.europa.eu/programmes/horizon2020/en/h2020-section/access-risk-finance> or

<http://www.eib.org/products/blending/innovfin/products/energy-demo-projects.htm>

LIFE – EU’s financial instrument supporting environmental, nature conservation and climate action projects throughout the EU; it includes financial instruments like PF4EE (Private Finance for Energy Efficiency provides loans for investments in energy efficiency projects prioritised by National Energy Efficiency Action Plans) or NCCF (Natural Capital Financing Facility)

<http://ec.europa.eu/environment/life/>