



## Fuel Cells and Hydrogen Joint Undertaking (FCH JU)

**Subject: FCH JU 2013 budget amendment n°3  
And budget transfer n°2**

### **FOR ADOPTION:**

The FCH JU 2013 budget amendment n°3 is submitted to the GB for adoption in accordance with the JUs Financial rules (article 28) and the Founding Regulation (article 5.2 (d) of its Statutes).

It is proposed to the Governing Board to adopt the amendment which consists in the following:

A decrease in revenues by 160,000.00 € due to lower interest income than initially estimated and a corresponding decrease in expenditure.

### Comments

The decrease in interest income from 295,000.00 € to 135,000.00 € stems from the following elements:

- First instalments of EC contribution for 2013 were only cashed on 28/05/2013 due to the time needed by the Commission to adopt the Financing Decision 2013 and prepare the Annual Financing Agreement, limiting the cash balance on the FCH JU bank account during the first 5 months of the year;
- Payment of the pre-financing for 18 out of the 28 projects of call 2012 (o/w 22 approved as of 11/10/2013) was done in May and June in line with the adoption of the batches by the Governing Board. This is earlier than in the previous years (in 2012 the first was paid in July and most in December) and thus reduced the cash balance;
- Interest rate was reduced by 0.25% in the second half 2012 and by a further 0.25% in May 2013;

Expenditure is reduced accordingly as follows:

- Decrease by 141,998.00 € in BL 2801 “evaluation platform and eFP7 tools”: the costs had been estimated to 375,000.00 € for the budget 2013 based on the information received from RTD in June 2012; a revised estimate of 233,002.00 € was communicated in February 2013 and confirmed in August 2013;
- Decrease by 18,002.00 € in BL 2601 “external audit” as less will be spent on audits given the coverage provided for in the ex-post audit strategy is met and no new batch will be launched in 2013;

## Overview of FCH JU Amended Budget 2013.3

### Revenue side

In €	Budget 2013.0 (Initial Budget)		Budget after amendment 1 & 2 2013.2		Amendment n°3		Budget after amendment 3 2013.3	
	CA	PA		PA	CA	PA	CA	PA
Title 2 Revenues	74,642,039	82,651,000	74,642,039	59,852,460	-160,000	-160,000	74,482,039	56,692,460
Title 3 Reactivations	5,918,654		8,056,325	8,574,191			8,056,325	8,574,191
Grand Total	80,560,693	82,651,000	82,698,364	68,426,651	-160,000	-160,000	82,538,364	68,266,651

### Expenditure side

In €	Budget 2013.0 (Initial Budget)		Budget after amendment 1&2 2013.2		Amendment 3		Budget after amendment 3 2013.3	
	CA	PA	CA	PA	CA	PA	CA	PA
Title 1 & 2 Running costs	4,651,000	4,651,000	4,651,000	4,651,000	-160,000	-160,000	4,491,000	4,491,000
Title 3 Operations	75,909,693	78,000,000	78,047,364	63,775,651			78,047,364	63,775,651
Grand Total	80,560,693	82,651,000	82,698,364	68,426,651	-160,000	-160,000	82,538,364	68,266,651

The amended budget 2013.3 is shown in the attached Annex

## FOR INFORMATION

FCH JU 2013 budget transfer n°2

The Executive Director has decided on 27 September 2013 on a budget transfer (see here below) in accordance with article 23.1 of the FCH JU financial rules

Budget line	Heading	Amount (in €) from	Amount (in €) to	Justification
1110	Contract agents		+7,800.00	Adjustment is necessary to cover for family allowances, in part due to impact of new CA
1111	Temporary staff		+32,000.00	Needed for interim services due to absence of Communication and Policy Officer
1201	Installation, resettlement, and daily subsistence allowances and removal and travel expenses		+9,800.00	Adjustment is necessary to cover for daily subsistence allowances and removal expenses due to impact of new staff member (Knowledge Management and Policy Officer)
1100	Basic salaries	-49,600.00		
2700	Studies		+20,000.00	Adjustment is necessary to cover for accountancy support for 2013 year-end closure
2601	External Audits	-20,000.00		
	Grand total	<b>-69,600.00</b>	<b>+69,600.00</b>	