



Fuel Cells and Hydrogen 2 Joint Undertaking (FCH JU)

Governing Board

Subject: FCH 2 JU 2016 budget amendment n° 1

FOR ADOPTION:

The FCH 2 JU 2016 budget amendment n° 1 is submitted to the GB for adoption in accordance with the JUs Financial rules (articles 6.5 and 15.1) and Founding Regulation (article 7.3 (c) of its Statutes).

It is proposed to the Governing Board to adopt the amendment which consists of the following:

On administrative budget:

Increase of payment appropriations by reactivation of unused payment appropriations from year 2015 for an amount of 594,429.36 €

The unused payment appropriations correspond to payments due under commitments done in 2015 (581,233.52 €) and 2014 (13,195.84 €). These outstanding payments are re-entered in the budget to cover obligations of open commitments for administrative costs. It is noted that the corresponding commitment appropriations were automatically carried forward at the beginning of the year 2016 (under C8 credits).

On operational budget:

1) **Reactivation of unused payment appropriations from operations from year 2015 which amount to 14,631,121.47 €**

The unused payment appropriations correspond to:

- a) An amount of 13,356,422.07 € from FP7 payment appropriations to cover cost claims that were expected to be paid in 2015, however due to on-going clarification process or amendments, the related payments could not be made before year-end.
- b) An amount of 995,557.77 € from FP7 internal assigned revenues of the year 2015 that were not used.
- c) An amount of 279,141.63 € corresponding to H2020 payment appropriations that was not used in 2015.

The reactivated payment appropriations will be used for operational payments 2016 and will be re-activated under the respective budget lines: 14,351,979.84 € for FP7 and 279,141.63 € for H2020.

2) Increase in commitment appropriations by **3,376,973.7 €** which consists of the following:

i) For FP7:

- a) A reactivation of 1,742,790.51 € from FP7 related assigned revenues of 2014 and 2015. The 2014 unused appropriations coming from internal assigned revenues (769,127.63 €) were reactivated already in 2015 but only 21,894.89 € was committed. Therefore the remaining amount together with 2015 appropriations from assigned revenues is reactivated in order to cover potential re-commitment needs of FP7 projects (eg. following implementations of audit findings).

ii) For H2020:

- a) An amount of 501,499.5 € coming from the cancelled 2014 global commitment for studies. This amount was cancelled at the end of 2015.
 b) An amount of 264,887.38 € coming from the non-used 2014 global commitment for the call. This amount was cancelled at the end of 2015.
 c) An amount of 500,000.1 € coming from unused 2015 commitment appropriations.
 d) An amount of 367,796.21 € coming from unused 2014 administrative appropriations.

3) Decrease in payment appropriations by **9,528,930.48 €** which takes into account:

- a) The surplus in payment appropriations of 2015 reactivated in the budget 2016 as proposed under point (1) here above (decrease by 14,631,121.47 €)
 b) The updated payment forecast for 2016 (increase of payment needs by 5,102,190.99 €).

Overview of FCH 2 JU Amended 2016.1 Budget

Revenue side

In €	Budget 2016.0 (Initial Budget)		Amendment 1		Budget 2016.1 after amendment 1	
	CA	PA	CA	PA	CA	PA
Title 2 Revenues	110,221,478	109,359,418	0	-9,528,930	110,221,478	99,830,488
Title 3 Reactivations	13,684,458		3,376,974	15,225,551	17,061,432	15,225,551
Total	123,905,936	109,359,418	3,376,974	5,696,620	127,282,909	115,056,038

Expenditure side

In €	Budget 2015.0 (Initial Budget)		Amendment 1		Budget 2015.1 after amendment 1	
	CA	PA	CA	PA	CA	PA
Title 1 & 2 Running costs	5,266,018	5,266,018	0	594,429	5,266,018	5,860,447
Title 3 Operations	118,639,918	104,093,400	3,376,974	5,102,191	122,016,891	109,195,591
Total	123,905,936	109,359,418	3,376,974	5,696,620	127,282,909	115,056,038

The amended budget is shown in Annex 1